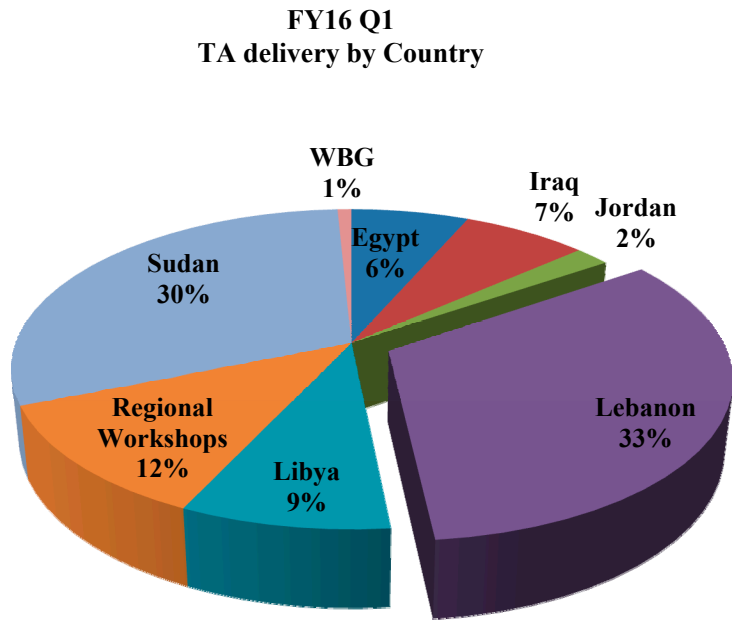




COUNTRIES-DONORS: | EGYPT | JORDAN | LEBANON | LIBYA |
COUNTRIES: | AFGHANISTAN | IRAQ | SUDAN | SYRIA | WEST BANK & GAZA | YEMEN |

How is Fiscal Year 2016 Starting



Technical assistance delivery during the first quarter of Fiscal year 2016 (May 2015-April 2016) covered seven out of the ten METAC member countries. Delivery was the highest for Lebanon at 33 percent followed by Sudan at 30 percent. One regional workshop took place in Beirut on Cross Border and Consolidated Supervision.

Due to the security situation that prevents experts from traveling to Tripoli, offsite missions to Libya resumed this quarter in Jordan. This practice will continue for other member countries that face harsh security. This approach will strengthen METAC's engagement with country authorities and provide the basis to improve capacity building during difficult times and faster jump start of engagement when the security situation improves.

During this quarter also the work on a secured portion of our website was completed and Steering Committee members of countries and donors who signed confidentiality agreement will be able to access METAC's technical assistance reports.

Technical Assistance Missions during July 2015

Egypt

Statistics: METAC organized a mission on trade in services statistics for Egypt during July 26-30. The mission provided training to improve the trade in services compilation methods. It reviewed and discussed trade in services compilation as set forth in the sixth edition of the Balance of Payments and International Investment Position Manual (*BPM6*), *BMP6* Compilation Guide and the 2010 Manual on Statistics of International Trade in Services. The mission also assisted the Central Agency for Public Mobilization and Statistics (CAPMAS) in identifying new data sources and methods for trade in services.

Libya

Banking Supervision: An off-site mission to the Central Bank of Libya (CBL) was delivered in Jordan during July 26-31 to provide training on "Risk Management in Islamic banks" and "Corporate and Shari'ah Governance" to two teams of supervisors from the CBL. The training included presentations and case studies on how to assess risks of Islamic banks and compliance with Shari'ah governance, thus enhancing the capacity of the CBL in supervising financial institutions offering Islamic financial services in Libya.

Lebanon

Banking Supervision: During July METAC conducted four work-at-home missions aimed at reviewing the Banking Control Commission of Lebanon (BCCL)'s inspection manual and further aligning it to risk based supervision. These missions were conducted by METAC short-term expert in close coordination with a team of supervisors from the BCCL assigned to this project. Implementing risk based supervision will allow the BCCL to efficiently assess banks' risks in Lebanon and to move its resources to areas exhibiting current and potential risks.

METAC PLANNED MISSIONS

METAC planned missions for August 2015 can be found on our website at www.imfmetac.org

